

## Rate and Fee Disclosure for Savings, Checking and Certificate Accounts

This Rate and Fee Disclosure sets forth current conditions, rates, fees, and charges applicable to your Share Savings, Share Draft, and Certificate Accounts at FinancialEdge Community Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on this Rate and Fee Disclosure and acknowledges that it is a part of the Member Service Agreement.

Effective Date	Dividend/ Interest Rate	Annual Percentage Yield	Minimum Opening Balance	Min. Required Balance for Dividends/Interest	Dividend Period/ Dividends Compounded & Credited
10/1/2016					
<b>Regular Savings</b>	0.05%	0.05%	\$5	\$25	Quarterly
<b>Christmas Club</b>	0.05%	0.05%	\$0	\$25	Quarterly
<b>Secondary Savings</b>	0.05%	0.05%	\$0	\$25	Quarterly
<b>Kirby Kids Club &amp; Elements Teen Accounts</b>	1.05%	1.05%	\$5	\$25	Quarterly
<b>Basic Checking</b>	–	–	–	\$0	–
<b>Plus Checking*</b>	0.05%	0.05%	\$250	\$250	Quarterly
<b>Premier Checking*</b>	0.05%	0.05%	\$1,500	\$1,500	Quarterly
<b>MyLife My Way Checking</b>					Monthly
<b>MyLife Gets CA\$H Back Checking</b>					Monthly
<b>MyLife Earns Interest Checking Qualifying**</b>					Monthly
<b>\$0.01 - \$5000.00</b>	2.00%	2.00%			
<b>\$5000.01 or more</b>	0.05%	0.05% - 2.00%			
<b>Non-qualifying**</b>	0.01%	0.01%			
<b>Advantage High Yield</b>					
\$0 – \$2,499.99	0.00%	0.00%			
\$2,500 – \$9,999.99	0.20%	0.20%	\$2,500	\$2,500	Monthly
\$10,000 – \$24,999.99	0.23%	0.23%			
\$25,000 and up	0.25%	0.25%			
<b>Extreme High Yield</b>					
\$0 – \$24,999.99	0.00%	0.00%			
\$25,000 – \$49,999.99	0.30%	0.30%	\$25,000	\$25,000	Monthly
\$50,000 – \$74,999.99	0.33%	0.33%			
\$75,000 and up	0.35%	0.35%			
<b>IRA (Traditional and Roth)</b>					
\$0 – \$99.99	0.00%	0.00%			
\$100 – \$9,999.99	0.20%	0.20%	\$100	\$100	Monthly
\$10,000 – \$49,999.99	0.25%	0.25%			
\$50,000 – \$99,999.99	0.30%	0.30%			
\$100,000 and up	0.35%	0.35%			
<b>Certificates of Deposits</b>					
6 Month	0.20%	0.20%			
12 Month	0.35%	0.35%			
<b>17 Month - Special</b>	0.50%	0.50%			
18 Month	0.40%	0.40%	\$1,000 (\$100 for minors)	\$1,000 (\$100 for minors)	Monthly
24 Month	0.50%	0.50%			
36 Month	0.75%	0.75%			
48 Month	1.09%	1.10%			
<b>54 Month - Special</b>	1.44%	1.45%			
60 Month	1.24%	1.25%			

See important notes about Rates and Fees on the next page.

\*As of July 1, 2016, we are not offering any new Plus Checking and Premier Checking Accounts. Existing Plus Checking and Premier Checking Accounts will continue under the provisions in this Rate and Fee Disclosure until they are closed by the member.

\*\*MyLife Earns Interest accounts must meet the following account qualifications to earn the qualifying dividend rate and APY for a cycle:

- 1) At least 15 debit card purchase transactions post to account during cycle.
- 2) Account is enrolled for e-Statements.
- 3) At least one EFT debit withdrawal or bill pay posts to the account during cycle.

## Truth-In-Savings Disclosures

Except as specifically described, the following disclosures apply to all of the accounts:

### 1. Rate Information

The Dividend or Interest Rate and Annual Percentage Yield on your accounts are set forth above. For all accounts except certificates, the Dividend or Interest Rate and Annual Percentage Yield may change at any time as determined by the Board of Directors. High Yield and IRA accounts are Tiered Rate Accounts. The Interest Rate for a particular tier will apply to the entire account balance if the account balance is within the balance range for that tier. MyLife Earns Interest Checking accounts are tiered rate accounts. If the account qualifications (as set forth below) for any monthly qualification cycle are not met, the non-qualifying rate will apply to the balance in the account for that cycle. If qualifications are met for a qualification cycle, the applicable qualifying rate will apply to the balance in the account for that cycle. For MyLife Earns Interest accounts, the rate specified for a tier will apply only to the portion of the account balance that is within that tier. The range of annual percentage yield(s) (which vary depending on the balance in the account) are shown for each tier.

The Dividend Rate and Annual Percentage Yield set forth above are the rates and yields for the last dividend period. For Certificate Accounts, the Interest Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that interest will remain on deposit until maturity. A withdrawal of interest will reduce earnings.

### 2. Nature of Dividends

Savings, Checking, and Club Accounts are dividend bearing accounts. For these accounts, Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

### 3. Compounding and Crediting

Dividends or interest will be compounded and credited as set forth above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

### 4. Accrual of Dividends

Dividends or interest will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.

### 5. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. Dividends or interest are calculated by using the Daily Balance method, which applies a periodic rate to the balance in the account each day.

### 6. Account Limitations

For all accounts except checking accounts, no more than six preauthorized, automatic, or telephone transfers may be made from

these accounts to another account of yours or to a third party in any month, and no more than three of these six transfers may be made by check, draft, or debit card to a third party. If you exceed these limitations, your account may be subject to a fee or be closed. For High Yield accounts, the minimum withdrawal amount is \$500.00. For a Christmas Club account, the entire balance will be paid to you by transfer to your Member Savings account on or after October 1 and the account will remain open. If any withdrawal is made from this account before the end of the quarter no interest will be paid.

### 7. Certificate Account Features

**a. Account Limitations.** After your account is opened, you may not make additional deposits to a Certificate account.

**b. Maturity.** Your Certificate account will mature on the maturity date set forth on your Account Receipt or Renewal Notice.

**c. Early Withdrawal Penalty.** We may impose a penalty if you withdraw any of the principal of your Certificate account before the maturity date.

**(1) Amount of Penalty.** The amount of the early withdrawal penalty depends on the term of the certificate. The penalty will equal the specified number of days' interest on the funds withdrawn as follows:

<u>Term</u>	<u>Penalty</u>
less than 12 months	30 days
12 months - 17 months	60 days
18 months - 23 months	90 days
24 months - 35 months	120 days
36 months - 47 months	180 days
48 months or greater	365 days

**(2) How the Penalty Works.** The penalty is calculated as a forfeiture of part of the interest that has been or would be earned at the nominal interest rate on the account. It applies whether or not the interest has been earned. In other words, if the account has not yet earned enough interest or if the interest has already been paid, the penalty will be deducted from the principal.

**(3) Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

**d. Renewal Policy.** Certificate accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of seven calendar days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

**e. Nontransferable/Nonnegotiable.** Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

## 8. MyLife Account Features

There is a limit of one MyLife account per member (taxpayer ID number). No commercial accounts may participate in this program. The following features are unique to MyLife accounts:

### a. Account Qualifications.

In order to earn the Qualifying Rate for the qualification cycle and to qualify for additional benefits as described herein for a particular qualification cycle, MyLife accounts must satisfy the following requirements: 1) a minimum of 15 debit card purchases post to your MyLife checking account; 2) you receive monthly e-Statements for the account; and 3) at least one EFT debit withdrawal or Bill Pay must post to the account during the cycle. Please note that the transactions MUST actually post to your account during the monthly qualification cycle. Transactions may take one or more banking days from the date the transaction was made to post to your account. Transactions that have been initiated but not posted as of the end of the cycle will not count as a qualifying transaction for that cycle (but will count in the following cycle when they post). A monthly qualification cycle begins on the first day of the statement cycle and ends on the last day of the statement cycle.

### b. ATM Fee Rebates.

For MyLife My Way checking accounts, if you have met your qualifications during the Monthly Qualification Cycle, we will reimburse you for ATM fees imposed during the Monthly Qualification Cycle by our institution and other U.S. financial institutions. The maximum ATM fee rebate is \$10 for one qualification cycle. ATM fee rebates will be credited to your MyLife My Way account. If you believe that you have not been reimbursed the correct amount, please contact us. We must hear from you no later than 30 days after the statement cycle when the reimbursement was applicable.

### c. Debit Card Purchase Roundup.

If you choose this feature, any debit card purchase transaction will be rounded up to the next whole dollar amount. The difference between that amount and the transaction amount will be transferred to your savings account.

### d. MyLife Gets CASH Back Checking.

If the account qualifications are met for a Monthly Qualification cycle for the MyLife Gets CASH Back Checking Account, you will receive a credit of 1.0% of the amount of debit card purchases posted to your My Life Savings account during that cycle, up to a maximum of \$10 per Monthly Qualification Cycle.

## Fee Schedule

Account Reconciliation / Research...	\$25.00 per hour (1 hr. minimum)
Bad Address.....	\$2.00 per month
Cashier's Checks .....	\$1.00 per check
FREE for Plus & Premier Checking Accounts, loan advance checks or for check amounts greater than \$1,000.00	
Check Printing.....	varies depending on style of check ordered
Coin Deposit.....	First \$200 Free; 2% over \$200
Express / Overnight mail .....	\$25.00
Inactivity Fee Basic Checking.....	\$5.00 (or closure) per month (after 6 months inactive)
Inactivity Fee Member Savings .....	\$5.00 (or closure) per month (after 12 months dormant)
Late Payment Fee – Consumer Loans.....	\$25.00 (if payment is more than 15 days past due)
Legal Process (escheat, garnishment, levy, etc.).....	\$25.00
Loan Rewrite Fee – Consumer Loans.....	\$75.00 (if rewriting an existing consumer loan)

Minimum Balance Fee	
Plus Checking .....	\$5.00 if below min. balance during month
Minimum Balance Fee	
Premier Checking.....	\$10.00 if below min. balance during month
Money Orders.....	\$1.00 per money order
FREE for Plus and Premier Checking Accounts	
MyLife Service Fee.....	\$3.00 per month (waived with eStatements)
NSF Fee (Paid or Returned).....	\$25.00 per item
<i>A fee will be imposed for overdrafts created by check processing, ACH items, in-person withdrawals, ATM withdrawals, point-of-sale withdrawals, debit card purchases at retail merchants or by other electronic means, as applicable.</i>	
Return Item (checks cashed or deposited).....	\$25.00 per item
Stop Payment Order.....	\$25.00 per order
Wire Transfers (Domestic).....	\$15.00 per transfer
Wire Transfers (International).....	\$30.00 per transfer